

Orr Rd – Process and Reservation

1. **Home Site Reservation:** a \$2,000 refundable deposit holds your site holds the Home Site for 14 days while you work with Sterling to confirm your house style, options, and base pricing. This deposit remains fully refundable.
2. **Purchase and Sale Contract:** Contract is signed upon your finalization of your House Plan, Options, and Contract Price. The Contract provides you with Pricing Summation, House Plans and Specifications. A 5% non-refundable deposit is paid at the signing of the Contract.
3. **Selection Addendum:** Addendum is signed within 28 days of contract (or Contract Price is re-priced) and includes pricing on applicable Selections. An additional 5% non-refundable deposit is paid at the signing of the Selections Addendum, making a total of 10% deposit of Contract price (minus the \$2,000 Hold deposit previously paid), PLUS any Selections upgrades.
4. **Building of your home.** A planning date will be stated in the Selections Addendum. A final closing date will be confirmed once there is a Clear Path to Close. Construction will include a minimum of two on-site orientations.
5. **Live happily in your new home.**

Home Site Hold Date/Time: _____ **Reservation Date/Time:** _____

1. Reservation Deposit: \$2,000.00 Check # _____

Street Address: _____

2. Name: _____

3. Contact Information Address: _____

Phone: _____ Email: _____

This is agreed to this _____ day of _____.

Purchaser

For: Sterling Homes Properties, LLC

Purchaser