

Barnabas Court – Process and Reservation
First come, First Served Throughout Process



1. **Home Site Hold:** a \$2,000 refundable deposit holds your site until under Reservation. During this time, the base price of your home is subject to change based on evolving material and labor costs.
2. **Home Site Reservation:** (no more than 3 at one time) holds a Home Site for 14 days while you work with Sterling to confirm your house style, options, and base pricing. Your \$2K deposit remains fully refundable.
3. **Purchase and Sale Contract:** Contract is signed upon your finalization of your House Plan, Options, and Contract Price. The Contract provides you with Pricing Summation, House Plans and Specifications. A 5% non-refundable deposit is paid at the signing of the Contract.
4. **Selection Addendum:** Addendum is signed within 28 days of contract (or Contract Price is re-priced) and includes pricing on applicable Selections. An additional 5% non-refundable deposit is paid at the signing of the Selections Addendum, making a total of 10% deposit of Contract price (minus the \$2,000 Hold deposit previously paid), PLUS any Selections upgrades.
5. **Building of your home.** A planning date will be stated in the Selections Addendum. A final closing date will be confirmed once there is a Clear Path to Close. Construction will include a minimum of two on-site orientations.
6. **Live happily in your new home.**

Home Site Hold Date/Time: _____ **Reservation Date/Time:** _____

1. Home Site Selection: Site # _____ Hold Deposit: \$2,000.00 Check # _____

Street Address: _____

2. Name: _____

3. Contact Information Address: _____

Phone: _____ Email: _____

This is agreed to this _____ day of _____.

Purchaser

For: Sterling Barnabas Court, LLC

Purchaser